

RICH TOWNSHIP HIGH SCHOOL DISTRICT #227

FINANCIAL SUMMARY AND PROJECTIONS - ALL FUNDS

FYE 6/30/02 - FYE 6/30/15

	FYE	FYE	FYE	FYE	FYE	FYE	FYE	FYE	FYE	FYE	PROJ.	PROJ.	PROJ.	PROJ.	PROJ.
	Jun-02	Jun-03	Jun-04	Jun-05	Jun-06	Jun-07	Jun-08	Jun-09	Jun-10	Jun-10	FYE	FYE	FYE	FYE	FYE
	Jun-02	Jun-03	Jun-04	Jun-05	Jun-06	Jun-07	Jun-08	Jun-09	Jun-10	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15
BEGINNING FUND BALANCE	33,285,000	30,382,000	27,597,000	27,218,000	26,467,000	50,201,000	74,735,000	49,920,000	35,819,000	35,819,000	40,242,000	37,747,000	32,101,865	23,965,337	13,279,117
REVENUES:															
Real Estate Taxes	28,266,000	31,946,000	35,300,000	35,903,000	41,695,000	41,195,000	43,155,000	45,277,000	52,029,000	52,029,000	48,378,000	50,110,000	51,362,000	52,646,000	53,963,000
General State - Aid	5,716,000	5,541,000	6,925,000	7,604,000	8,568,000	10,275,000	11,348,000	11,718,000	11,798,000	11,798,000	10,800,000	11,320,000	11,445,000	11,670,000	11,900,000
Payment to Charter School											(1,820,000)	(3,640,000)	(5,460,000)	(7,280,000)	(7,280,000)
Restricted State & Fed Grants	3,802,000	4,460,000	4,722,000	4,871,000	5,639,000	5,948,000	5,297,000	5,611,000	6,208,000	6,208,000	6,421,000	6,600,000	6,700,000	6,700,000	6,700,000
Federal Stimulus Grants									1,065,000	1,065,000	1,936,000				
Other Local Revenues	3,545,000	3,220,000	2,761,000	3,610,000	5,345,000	5,965,000	7,000,000	6,003,000	4,274,000	4,274,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Total Revenues	41,329,000	45,167,000	49,708,000	51,988,000	61,247,000	63,383,000	66,800,000	68,609,000	75,374,000	75,374,000	69,715,000	68,390,000	68,047,000	67,736,000	69,283,000
EXPENSES:															
Salaries	26,118,000	28,300,000	27,421,000	29,435,000	30,620,000	32,070,000	33,774,000	36,209,000	37,597,000	37,597,000	38,900,000	39,770,875	40,810,016	41,880,332	43,136,742
Benefits	3,616,000	4,318,000	4,705,000	4,097,000	7,710,000	5,957,000	6,291,000	7,463,000	7,747,000	7,747,000	8,366,000	8,967,780	9,650,102	10,387,011	11,217,971
Purchased Services	4,950,000	4,896,000	5,110,000	5,707,000	6,299,000	4,903,000	6,107,000	7,186,000	7,417,000	7,417,000	7,624,000	7,776,480	7,932,010	8,090,650	8,252,463
Supplies & Materials	2,941,000	3,104,000	2,966,000	3,355,000	3,410,000	3,456,000	3,985,000	4,203,000	3,678,000	3,678,000	3,500,000	3,570,000	3,641,400	3,714,228	3,788,513
Capital Outlay	1,389,000	1,159,000	1,576,000	1,143,000	1,343,000	2,140,000	1,352,000	940,000	3,041,000	3,041,000	2,070,000	2,000,000	2,000,000	2,000,000	2,000,000
Out of District Tuition	2,079,000	2,088,000	2,247,000	3,229,000	3,600,000	3,864,000	5,212,000	5,377,000	5,547,000	5,547,000	6,000,000	6,200,000	6,400,000	6,600,000	6,800,000
Debt Payments	1,831,000	3,197,000	5,099,000	6,738,000	6,116,000	6,227,000	6,006,000	5,707,000	5,662,000	5,662,000	5,700,000	5,700,000	5,700,000	5,700,000	5,700,000
Other	944,000	948,000	963,000	115,000	855,000	661,000	37,000	33,000	262,000	262,000	50,000	50,000	50,000	50,000	50,000
Total Expenses	43,868,000	48,010,000	50,087,000	53,819,000	59,953,000	59,278,000	62,764,000	67,118,000	70,951,000	70,951,000	72,210,000	74,035,135	76,183,528	78,422,220	80,945,688
REVENUES VS. EXPENSES	(2,539,000)	(2,843,000)	(379,000)	(1,831,000)	1,294,000	4,105,000	4,036,000	1,491,000	4,423,000	4,423,000	(2,495,000)	(5,645,135)	(8,136,528)	(10,686,220)	(11,662,688)
Bond Proceeds		5,692,000		1,080,000	22,440,000	32,475,000									
Major Construction Project	(364,000)	(5,634,000)				(12,046,000)	(28,851,000)	(15,592,000)							
ENDING FUND BALANCE	30,382,000	27,597,000	27,218,000	26,467,000	50,201,000	74,735,000	49,920,000	35,819,000	40,242,000	40,242,000	37,747,000	32,101,865	23,965,337	13,279,117	1,616,428
Less: Capital Reserve Fund					22,440,000	43,832,000	15,580,000	1,781,000	0	0	0	0	0	0	0
ADJUSTED FUND BALANCE					27,761,000	30,903,000	34,340,000	34,038,000	40,242,000	40,242,000	37,747,000	32,101,865	23,965,337	13,279,117	1,616,428