

# **RICH TOWNSHIP HIGH SCHOOL DISTRICT 227**

## **FINANCE AND OPERATIONS DEPARTMENT**

### **5 YEAR PLAN**

Mission Statement: The Mission of The Rich Township High School Business Department 5 Year Plan is To Support Student Achievement through Efficient Financial Planning and Resource Allocation.

2009-10

Implementation of paperless check stubs

Purchase of administrative building

Cross Training for Dept.

Successful negotiated certified contract

Develop a Deficit Reduction Plan for the Projected 2012 Deficit

Balanced Budget

Conduct a facilities audit (custodial and maintenance)

Review and analyze Benefit Structure

Develop a Safety Team

Work with Superintendent on District's Strategic Plan and Any Other Additional Assignments That May Be Given

Act on the Superintendent's Behalf When He's not available

To Become More Active with the Chamber of Commerce

To Become More Active with Community Organizations i.e. city/municipalities and rotary

Provide Training for Level Staff

Coordination and Implementation of 5 Year plans for Technology, Buildings and Grounds, Food Service and Security

2010-2011

Balanced Budget

Implementation of Deficit Reduction Plan

Renewal of Township Treasurer's Agreement

Review and analyze Accounts Payable Software

Re-Bid Services for Worker's Compensation

Coordination and Implementation of 5 Year plans for Technology, Buildings and Grounds, Food Service and Security

Work with Superintendent on District's Strategic Plan and Any Other Additional Assignments That May Be Given

Act on the Superintendent's Behalf When He's not available

To Become More Active with the Chamber of Commerce

To Become More Active with Community Organizations i.e. city/municipalities and rotary

2011-12

Continued Implementation of Deficit Reduction Plan

Successful negotiations of classified contract

Balanced Budget

Review and Analyze Payroll Software

Re-Bid for Services (Benefits Consultant, Liability Coverage and Auditors

Coordination and Implementation of 5 Year plans for Technology, Buildings and Grounds, Food Service and Security

Work with Superintendent on District's Strategic Plan and Any Other Additional Assignments That May Be Given

Act on the Superintendent's Behalf When He's not available

To Become More Active with the Chamber of Commerce

To Become More Active with Community Organizations i.e. city/municipalities and rotary

2012-13

Continued Implementation of Deficit Reduction Plan

Re-Bid for Services (Transportation)

Balanced Budget

Review and analyze Employee Assistance Program

Demographic Study

Coordination and Implementation of 5 Year plans for Technology, Buildings and Grounds, Food Service and Security

Work with Superintendent on District's Strategic Plan and Any Other Additional Assignments That May Be Given

Act on the Superintendent's Behalf When He's not available

To Become More Active with the Chamber of Commerce

To Become More Active with Community Organizations i.e. city/municipalities and rotary



**RICH TOWNSHIP DISTRICT 227**  
**5 YEAR FINACIAL PROJECTION AND PLAN**

	FY 2005 <u>Actual</u>	FY 2006 <u>ACTUAL</u>	FY 2007 <u>ACTUAL</u>	FY 2008 <u>BUDGET</u>	FY 2008 <u>ACTUAL</u>	FY 2009 <u>BUDGET</u>	FY 2009 <u>ACTUAL</u>	FY 2010 <u>BUDGET</u>	FY 2011 <u>BUDGET</u>	FY 2012 <u>BUDGET</u>	FY 2013 <u>BUDGET</u>	FY 2014 <u>BUDGET</u>
Ending Fund Balance	0	22,000,000	43,832,000	9,272,000	15,130,000	7,760,000	3,404,493	0	0	0	0	0
<b>Bond Fund</b>												
Beginning Fund Balance	3,647,000	3,382,000	3,501,000	3,541,000	3,541,000	3,344,000	3,344,000	2,598,038	2,316,038	2,034,038	1,752,038	1,470,038
Local Revenues	5,422,000	5,925,000	5,817,000	5,780,000	5,809,000	5,724,000	3,659,351	5,724,000	5,724,000	5,724,000	5,724,000	5,724,000
Bond Proceeds	1,080,000	310,000	455,000									
<b>Total Revenues</b>	<b>6,502,000</b>	<b>6,235,000</b>	<b>6,272,000</b>	<b>5,780,000</b>	<b>5,809,000</b>	<b>5,724,000</b>	<b>3,659,351</b>	<b>5,724,000</b>	<b>5,724,000</b>	<b>5,724,000</b>	<b>5,724,000</b>	<b>5,724,000</b>
Fixed Charges	6,767,000	6,116,000	6,232,000	5,778,000	6,006,000	6,006,000	4,405,313	6,006,000	6,006,000	6,006,000	6,006,000	6,006,000
<b>Total Expenses</b>	<b>6,767,000</b>	<b>6,116,000</b>	<b>6,232,000</b>	<b>5,778,000</b>	<b>6,006,000</b>	<b>6,006,000</b>	<b>4,405,313</b>	<b>6,006,000</b>	<b>6,006,000</b>	<b>6,006,000</b>	<b>6,006,000</b>	<b>6,006,000</b>
Revenues vs. Expenses	(265,000)	119,000	40,000	2,000	(197,000)	(282,000)	(745,962)	(282,000)	(282,000)	(282,000)	(282,000)	(282,000)
Ending Fund Balance	3,382,000	3,501,000	3,541,000	3,543,000	3,344,000	3,062,000	2,598,038	2,316,038	2,034,038	1,752,038	1,470,038	1,188,038
<b>Transportation Fund</b>												
Beginning Fund Balance	2,125,000	1,948,000	1,725,000	2,650,000	2,650,000	2,650,859	2,572,000	2,049,255	2,637,811	3,350,835	4,193,304	5,170,396
Local Revenues	1,078,000	1,202,000	1,185,000	1,122,000	1,428,000	1,342,000	566,997	1,395,680	1,451,507	1,509,567	1,569,950	1,632,748
State Revenues	1,128,000	1,141,000	1,955,000	1,720,000	976,000	1,650,000	625,687	1,716,000	1,784,640	1,856,026	1,930,267	2,007,477
<b>Total Revenues</b>	<b>2,206,000</b>	<b>2,343,000</b>	<b>3,140,000</b>	<b>2,842,000</b>	<b>2,404,000</b>	<b>2,992,000</b>	<b>1,192,684</b>	<b>3,111,680</b>	<b>3,236,147</b>	<b>3,365,593</b>	<b>3,500,217</b>	<b>3,640,225</b>
Salaries	6,000	7,000	6,000	8,000	5,889	6,124	4,621	6,124	6,124	6,124	6,124	6,124
Benefits	1,000	1,000	1,000	1,000	611	1,000	479	1,000	1,000	1,000	1,000	1,000
Purchased Services	2,367,000	2,538,000	2,190,000	2,403,000	2,378,634	2,496,000	1,692,577	2,496,000	2,496,000	2,496,000	2,496,000	2,496,000
Supplies	9,000	20,000	18,000	19,000	18,007	20,000	17,751	20,000	20,000	20,000	20,000	20,000
Capital Outlay	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>2,383,000</b>	<b>2,566,000</b>	<b>2,215,000</b>	<b>2,431,000</b>	<b>2,403,141</b>	<b>2,523,124</b>	<b>1,715,429</b>	<b>2,523,124</b>	<b>2,523,124</b>	<b>2,523,124</b>	<b>2,523,124</b>	<b>2,523,124</b>
Revenues vs. Expenses	(177,000)	(223,000)	925,000	411,000	859	468,876	(522,745)	588,556	713,023	842,469	977,093	1,117,101
Ending Fund Balance	1,948,000	1,725,000	2,650,000	3,061,000	2,650,859	3,119,735	2,049,255	2,637,811	3,350,835	4,193,304	5,170,396	6,287,498
<b>IMRF Fund</b>												
Beginning Fund Balance	1,903,000	1,372,000	(643,000)	(807,000)	(807,000)	(1,008,000)	(1,008,000)	(1,626,412)	(1,837,562)	(2,055,046)	(2,279,055)	(2,509,785)
Local Revenues	610,000	881,000	1,240,000	970,000	1,256,000	1,346,000	399,413	1,386,380	1,427,971	1,470,811	1,514,935	1,560,383
<b>Total Revenues</b>	<b>610,000</b>	<b>881,000</b>	<b>1,240,000</b>	<b>970,000</b>	<b>1,256,000</b>	<b>1,346,000</b>	<b>399,413</b>	<b>1,386,380</b>	<b>1,427,971</b>	<b>1,470,811</b>	<b>1,514,935</b>	<b>1,560,383</b>
Benefits	1,141,000	2,896,000	1,404,000	1,372,000	1,457,000	1,551,000	1,017,825	1,597,530	1,645,456	1,694,820	1,745,664	1,798,034
<b>Total Expenses</b>	<b>1,141,000</b>	<b>2,896,000</b>	<b>1,404,000</b>	<b>1,372,000</b>	<b>1,457,000</b>	<b>1,551,000</b>	<b>1,017,825</b>	<b>1,597,530</b>	<b>1,645,456</b>	<b>1,694,820</b>	<b>1,745,664</b>	<b>1,798,034</b>
Revenues vs. Expenses	(531,000)	(2,015,000)	(164,000)	(402,000)	(201,000)	(205,000)	(618,412)	(211,150)	(217,485)	(224,009)	(230,729)	(237,651)
Ending Fund Balance	1,372,000	(643,000)	(807,000)	(1,209,000)	(1,008,000)	(1,213,000)	(1,626,412)	(1,837,562)	(2,055,046)	(2,279,055)	(2,509,785)	(2,747,436)
<b>Site and Construction Fund</b>												
Beginning Fund Balance	737,000	991,000	635,000	160,000	160,000	196,000	196,000	198,132	265,082	334,041	405,068	478,226
Local Revenues	522,000	62,000	120,000	160,000	40,000	65,000	2,132	66,950	68,959	71,027	73,158	75,353
State Revenues	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>522,000</b>	<b>62,000</b>	<b>120,000</b>	<b>160,000</b>	<b>40,000</b>	<b>65,000</b>	<b>2,132</b>	<b>66,950</b>	<b>68,959</b>	<b>71,027</b>	<b>73,158</b>	<b>75,353</b>

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**RICH TOWNSHIP DISTRICT 227  
5 YEAR FINANCIAL PROJECTION AND PLAN**

	FY 2005 <u>Actual</u>	FY 2006 <u>ACTUAL</u>	FY 2007 <u>ACTUAL</u>	FY 2008 <u>BUDGET</u>	FY 2008 <u>ACTUAL</u>	FY 2009 <u>BUDGET</u>	FY 2009 <u>ACTUAL</u>	FY 2010 <u>BUDGET</u>	FY 2011 <u>BUDGET</u>	FY 2012 <u>BUDGET</u>	FY 2013 <u>BUDGET</u>	FY 2014 <u>BUDGET</u>
Capital Outlay	268,000	418,000	595,000	0	4,000	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>268,000</b>	<b>418,000</b>	<b>595,000</b>	<b>0</b>	<b>4,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Revenues vs. Expenses	254,000	(356,000)	(475,000)	160,000	36,000	65,000	2,132	66,950	68,959	71,027	73,158	75,353
<b>Ending Fund Balance</b>	<b>991,000</b>	<b>635,000</b>	<b>160,000</b>	<b>320,000</b>	<b>196,000</b>	<b>261,000</b>	<b>198,132</b>	<b>265,082</b>	<b>334,041</b>	<b>405,068</b>	<b>478,226</b>	<b>553,579</b>
<b>Working Cash Fund</b>												
<b>Beginning Fund Balance</b>	<b>6,688,000</b>	<b>7,206,000</b>	<b>1,031,000</b>	<b>1,595,000</b>	<b>1,595,000</b>	<b>2,159,000</b>	<b>2,159,000</b>	<b>2,540,811</b>	<b>3,184,561</b>	<b>3,847,623</b>	<b>4,530,578</b>	<b>5,234,021</b>
Local Revenues	518,000	543,000	564,000	550,000	564,000	625,000	381,811	643,750	663,063	682,954	703,443	724,546
Bond Proceeds		22,000,000										
<b>Total Revenues</b>	<b>518,000</b>	<b>22,543,000</b>	<b>564,000</b>	<b>550,000</b>	<b>564,000</b>	<b>625,000</b>	<b>381,811</b>	<b>643,750</b>	<b>663,063</b>	<b>682,954</b>	<b>703,443</b>	<b>724,546</b>
Transfer To/From Working Cash		(28,718,000)										
<b>Ending Fund Balance</b>	<b>7,206,000</b>	<b>1,031,000</b>	<b>1,595,000</b>	<b>2,145,000</b>	<b>2,159,000</b>	<b>2,784,000</b>	<b>2,540,811</b>	<b>3,184,561</b>	<b>3,847,623</b>	<b>4,530,578</b>	<b>5,234,021</b>	<b>5,958,567</b>
<b>Tort Immunity Fund</b>												
<b>Beginning Fund Balance</b>						(7,609,000)	(7,609,000)	(7,609,000)	(7,609,000)	(7,609,000)	(7,609,000)	(7,609,000)
Local Revenues						830,000	46,202	854,900	880,547	906,963	934,172	962,197
Bond Proceeds												
<b>Total Revenues</b>						<b>830,000</b>	<b>46,202</b>	<b>854,900</b>	<b>880,547</b>	<b>906,963</b>	<b>934,172</b>	<b>962,197</b>
Salaries						1,114,000	519,695	1,147,420	1,181,843	1,217,298	1,253,817	1,291,431
Benefits						0	36,015	0	0	0	0	0
Purchased Services						608,000	36,859	626,240	645,027	664,378	684,309	704,839
Supplies						392	7,389	404	416	428	441	454
<b>Total Expenses</b>						<b>1,722,392</b>	<b>599,958</b>	<b>1,774,064</b>	<b>1,827,286</b>	<b>1,882,104</b>	<b>1,938,567</b>	<b>1,996,724</b>
Revenues vs. Expenses						1,918,000	(2,045,000)	1,918,000	1,918,000	1,918,000	1,918,000	1,918,000
Transfer To/From Other Funds						7,609,000	0	7,609,000	7,609,000	7,609,000	7,609,000	7,609,000
<b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>830,000</b>	<b>(7,562,798)</b>	<b>854,900</b>	<b>880,547</b>	<b>906,963</b>	<b>934,172</b>	<b>962,197</b>
<b>Fire Prevention Fund</b>												
<b>Beginning Fund Balance</b>	<b>1,615,000</b>	<b>1,519,000</b>	<b>1,431,000</b>	<b>1,582,000</b>	<b>1,582,000</b>	<b>1,865,000</b>	<b>1,865,000</b>	<b>921,912</b>	<b>1,243,272</b>	<b>1,259,174</b>	<b>1,590,175</b>	<b>1,606,553</b>
Local Revenues	22,000	69,000	156,000	30,000	283,000	312,000	15,438	321,360	331,001	340,931	351,159	361,694
<b>Total Revenues</b>	<b>22,000</b>	<b>69,000</b>	<b>156,000</b>	<b>30,000</b>	<b>283,000</b>	<b>312,000</b>	<b>15,438</b>	<b>321,360</b>	<b>15,901</b>	<b>331,001</b>	<b>16,379</b>	<b>340,931</b>
Purchased Services	0	0	0	0	0	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0	0	0	0	0	0
Capital Outlay	118,000	157,000	5,000	0	0	1,000,000	958,526	0	0	0	0	0
Fixed Charges	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>118,000</b>	<b>157,000</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>1,000,000</b>	<b>958,526</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Revenues vs. Expenses	(96,000)	(88,000)	151,000	30,000	283,000	(688,000)	(943,088)	321,360	15,901	331,001	16,379	340,931
<b>Ending Fund Balance</b>	<b>1,519,000</b>	<b>1,431,000</b>	<b>1,582,000</b>	<b>1,612,000</b>	<b>1,865,000</b>	<b>1,177,000</b>	<b>921,912</b>	<b>1,243,272</b>	<b>1,259,174</b>	<b>1,590,175</b>	<b>1,606,553</b>	<b>1,947,484</b>
<b>ALL FUNDS</b>												
<b>Beginning Fund Balance</b>	<b>27,217,000</b>	<b>26,463,000</b>	<b>50,196,000</b>	<b>74,731,000</b>	<b>74,731,000</b>	<b>49,390,859</b>	<b>49,312,000</b>	<b>30,929,465</b>	<b>32,194,905</b>	<b>33,227,530</b>	<b>34,647,946</b>	<b>35,826,353</b>
Local Revenues	39,540,000	47,169,000	47,181,000	46,912,000	49,908,000	50,690,000	31,858,991	52,052,400	53,456,209	54,902,690	56,393,147	57,928,920

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**RICH TOWNSHIP DISTRICT 227  
5 YEAR FINANCIAL PROJECTION AND PLAN**

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
	<u>Actual</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
State Revenues	10,682,000	12,252,000	14,348,000	15,039,000	14,693,000	15,783,000	9,475,501	16,272,990	16,778,340	17,299,536	17,837,083	18,391,498
Federal Revenues	1,793,000	1,955,000	1,875,000	1,563,000	1,946,000	2,358,000	1,389,421	2,428,740	2,501,602	2,576,650	2,653,950	2,733,568
<b>Total Revenues</b>	<b>52,015,000</b>	<b>61,376,000</b>	<b>63,404,000</b>	<b>63,514,000</b>	<b>66,547,000</b>	<b>68,831,000</b>	<b>42,723,913</b>	<b>70,754,130</b>	<b>72,736,151</b>	<b>74,778,877</b>	<b>76,884,179</b>	<b>79,053,986</b>
Salaries	29,435,000	30,620,000	32,070,000	34,099,000	33,773,889	36,576,524	21,201,671	38,028,200	39,537,609	41,107,050	42,738,914	44,435,687
Benefits	4,098,000	7,736,000	5,989,000	6,362,000	6,291,611	6,636,976	4,421,501	7,041,944	7,473,598	7,933,766	8,424,403	8,947,602
Purchased Services	5,707,000	6,299,000	4,900,000	5,979,000	6,022,634	6,312,000	4,361,466	6,435,670	6,563,418	6,695,380	6,831,699	6,972,521
Supplies	3,355,000	3,410,000	3,456,000	3,862,000	3,984,007	4,043,392	2,724,064	4,153,064	4,266,097	4,382,606	4,502,708	4,626,527
Capital Outlay	1,143,000	1,343,000	2,138,000	2,262,000	1,258,000	3,012,000	2,279,120	2,083,010	2,156,576	2,232,793	2,311,756	2,393,568
Fixed Charges	6,882,000	6,945,000	6,861,000	5,817,000	6,044,000	6,045,000	4,432,016	6,045,780	6,046,576	6,047,387	6,048,215	6,049,059
Tuition	3,229,000	3,600,000	3,864,000	4,150,000	5,212,000	5,800,000	2,240,956	6,032,000	6,273,280	6,524,211	6,785,180	7,056,587
<b>Total Expenses</b>	<b>53,849,000</b>	<b>59,953,000</b>	<b>59,278,000</b>	<b>62,531,000</b>	<b>62,586,141</b>	<b>68,425,892</b>	<b>41,660,794</b>	<b>69,819,668</b>	<b>72,317,153</b>	<b>74,923,192</b>	<b>77,642,875</b>	<b>80,481,551</b>
Revenues vs. Expenses	(1,834,000)	1,423,000	4,126,000	983,000	3,960,859	405,108	1,063,119	934,462	418,997	(144,316)	(758,696)	(1,427,564)
Bond Proceeds	1,080,000	22,310,000	32,455,000	0	0	0	0	0	0	0	0	0
Capital Projects Expenses			12,046,000	34,560,000	29,301,000	7,370,000	11,725,507	0	0	0	0	0
<b>Ending Fund Balance</b>	<b>26,463,000</b>	<b>50,196,000</b>	<b>74,731,000</b>	<b>41,154,000</b>	<b>49,390,859</b>	<b>42,425,967</b>	<b>38,649,612</b>	<b>31,863,927</b>	<b>32,613,902</b>	<b>33,083,214</b>	<b>33,889,250</b>	<b>34,398,788</b>

**RICH TOWNSHIP DISTRICT 227  
5 YEAR FINACIAL PROJECTION AND PLAN**

FY 2005 <u>Actual</u>	FY 2006 <u>ACTUAL</u>	FY 2007 <u>ACTUAL</u>	FY 2008 <u>BUDGET</u>	FY 2008 <u>ACTUAL</u>	FY 2009 <u>BUDGET</u>	FY 2009 <u>ACTUAL</u>	FY 2010 <u>BUDGET</u>	FY 2011 <u>BUDGET</u>	FY 2012 <u>BUDGET</u>	FY 2013 <u>BUDGET</u>	FY 2014 <u>BUDGET</u>
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